



UNIwersytet GDAŃSKI



Title Evaluation of Investment Projects					Code: 4.0.2423
ECTS points: 2	Hours: 15	Year: 2021/22	Semester: Winter	Status: Elective	Language: English
Lecturer: dr Krzysztof Szczepaniak Email: krzysztof.szczepaniak@ug.edu.pl					
Course description:					
<p>The aim of the lecture is to deepen the ability to use the methods and tools of financial evaluation and effectiveness of projects implemented by business entities. The content of the lecture is supplemented by tools relating to the issues of project risk assessment. Students will learn about the investment project evaluation model as an element of the feasibility study, prepared in order to assess the profitability of investments.</p> <ol style="list-style-type: none"> 1. Definition, types, phases and stages of investment 2. Definition of investment projects, 3. General steps in the analysis of investment project 4. Risk of an investment project 5. Main elements of feasibility study of the investment project 6. Project financing: <ul style="list-style-type: none"> • Cost and structure of capital, • Weighted Average Cost of Capital as a discount rate 7. Financial analysis and investment appraisal: Free Cash Flow for Firm, Free Cash Flow to Equity, Incremental CF, Criteria for evaluation and selection of investment projects, 8. Methods of projects profitability appraisal 9. Model of Investment Valuation 					
Reading list:					
<p>Obligatory: E.F. Brigham, M.C. Ehrhardt: Financial Management: Theory & Practice, Cengage Learnings 2008 W. Behrens, P.M. Hawranek, Manual for the preparation of industrial feasibility studies, UNIDO, 1991</p> <p>Supplementary: G. Arnold, Corporate financial management, Pearson, 2013 R. Pike, B. Neale, P. Linsley, Corporate finance and investment. Decisions and Strategies, Pearson, 2012 A. Damodaran: Applied Corporate Finance, John Wiley&Sons, 2011 A. Damodaran: The Dark Side of Valuation, Pearson Education, 2010</p> <p>Press articles and scientific papers</p>					
Grading:					
<p>The final grades are based on the score according the University terms of study:</p> <p>50% or less - 2,0 (fail) >50% - 3,0 (pass) >60% - 3,5 (pass +) >70% - 4,0 (good) >80% - 4,5 (good+) >90% - 5,0 (very good)</p>					
Prerequisites:					
There are no pre-requisites for this course					