



UNIwersytet GDAŃSKI



Introduction to Accounting					Code: 4.3.1247
ECTS points: 3	Hours: 30	Year: 2021/22	Semester: summer	Status: Elective	Language: English
Lecturer: Anna Siemionek PhD Email: anna.siemionek@ug.edu.pl					
Course description: 1. Purpose of accounting. 2. Difference between accounting for tax, financial and managerial purposes. 3. Concept of "true and fair view". 4. Accounting standards: Local GAAP, IAS/IFRS, standard setting bodies, process of standard adoption. 5. Fundamental accounting principles. 6. Book-keeping vs. accounting. 7. Various types of posting accounts: nominal accounts, subledger accounts, contra-asset accounts, control accounts. 8. Asset, liabilities, capital, revenue, and expense accounts. 9. Basic accounting equation. 10. Working of general ledger, auxiliary ledgers, double-entry book-keeping, trial Balance. 11. Basic business transactions: sale, purchase, processing, investing, cash. 12. Difference in accounting for a merchandising, manufacturing and servicing Companies. Assessment will be based upon written examination.					
Reading list:					
Horngren's Accounting, Tracie Miller-Nobles, Brenda Mattison, 13th edition, Pearson 2020.					
Grading:					
The final grades are based on the score according the University terms of study: 50% or less - 2,0 (fail) >50% - 3,0 (pass) >60% - 3,5 (pass +) >70% - 4,0 (good) >80% - 4,5 (good+) >90% - 5,0 (very good)					
Prerequisites:					
There are no pre-requisites for this course					