



UNIWERSYTET GDAŃSKI



Title Modern Public Finance					Code: 14.3.5389
ECTS points: 2	Hours: 15	Year: 2021/22	Semester: summer	Status: Elective	Language: English
Lecturer: Paweł Galiński, Ph.D. Email: pawel.galinski@ug.edu.pl					
Course description: <ol style="list-style-type: none">1. Public finance theories. The concept of functioning of modern public finance in the context of economic growth.2. Scope and principles of public finance – international comparison.3. Public needs (public tasks): types and mechanisms of their financing.4. Public revenues: relationships and structure of direct and indirect taxes in the tax system, other public revenues.5. Public expenditures: types, theoretical basis, economic effects, cost – benefit analysis.6. Budget and budgetary policy. Budget balance, public debt and its instruments and potential threats. Budget of the European Union and its instruments in the field of stimulating economic growth7. Local finance and its role and significance in the economy – challenges and threats in the field of fiscal distress.					
Reading list: <ol style="list-style-type: none">1. O.D. Rozhko, The Formation of New Public Finance Management System within the Framework of Modern Theory of Public Finance - available at: https://naukajournal.org/index.php/ISMSD/article/view/1074#?2. C. Medel-Ramírez; H. Medel-López, Modern Public Finances as a Proposal for an Emerging Country: The Social Approach in the Fight Against Poverty in Mexico – available at: https://zenodo.org/record/1286276#%3F3. E. Ruśkowski (ed.), Annual and long term public finances in Central and Eastern European Countries, Temida 2, Białystok 2013. available at: https://repozytorium.uwb.edu.pl/jspui/bitstream/11320/5922/1/Annual_and_Long_Term_Public_Finances_in_Central_and_Eastern_European_Countries.pdf					
Grading: <p>The final grades are based on the score according the University terms of study:</p> <p>50% or less - 2,0 (fail) >50% - 3,0 (pass) >60% - 3,5 (pass +) >70% - 4,0 (good) >80% - 4,5 (good+) >90% - 5,0 (very good)</p>					
Prerequisites: <p>There are no pre-requisites for this course</p>					