

<b>INVESTMENT MANAGEMENT</b>					<b>Code:</b>
<b>ECTS points:</b> 4	<b>Hours:</b> 30	<b>Year:</b> 2022/23	<b>Semester:</b> winter	<b>Status:</b> Elective	<b>Language:</b> English
<p><b>Lecturer:</b> dr Aleksandra Koszarek-Cyra, dr hab. Dariusz Trojanowski prof. UG, dr Krzysztof Szczepaniak, dr Ewelina Nawrocka, dr Krzysztof Kowalke, dr Małgorzata Rymarzak, mgr Rafał Kowalski  <b>Email:</b> aleksandra.koszarek-cyra@ug.edu.pl</p>					
<p><b>Course description:</b>  <b>The aim of the course is to acquaint students with the principles of investment management in private enterprises, public entities and individual investors.</b>  <b>Main issues:</b></p> <ol style="list-style-type: none"> <li>1. The essence of the investments; concept, features, classification.</li> <li>2. Concept of investment concept location in the development strategy of enterprises.</li> <li>3. The essence of investments and financial decisions of enterprises.</li> <li>4. Principle of enterprise investment management - definition and interpretation.</li> <li>5. Tangible investments management within the enterprises. <ul style="list-style-type: none"> <li>- Definition, features and types of tangible investments (investment projects) - theory and practice,</li> <li>- Fundamentals of rationalizing investment decisions - criteria, time, risk, rate of return,</li> <li>- Instruments used to assess the profitability of tangible investments (static and dynamic) - methods, examples and results interpreting.</li> </ul> </li> <li>6. The essence and tools of economic assessment of investment projects.</li> <li>7. Financial investments within the enterprises - types and tools for assessing their profitability.</li> <li>8. Basics of risk analysis in investment decisions.</li> <li>9. The distinctive character of the assessment concerning the investments financed from the European Union funds.</li> </ol>					
<p><b>Reading list:</b></p> <p>A. Literature required to pass the course :</p> <ol style="list-style-type: none"> <li>1. Behrens Werner, &amp; Hawranek peter M. (1991). Manual for the preparation of industrial feasibility studies, Vienna: United Nations Industrial Development Organization.</li> <li>2. Bernstein Richard (1995), Style investing: Unique insight into Equity Management, JohnWiley&amp;Sons, New York.</li> <li>3. Damodaran Aswath (1994), Damodaran on Valuation: security analysis for investment and corporate finance, John Wiley&amp;Sons, New York.</li> <li>4. Hill Stephen (1993), Managerial economics: the analysis of business decisions, Macmillan, London.</li> <li>5. Megginson William L., Smart Scott B. (2006), Introduction to corporate finance, Thomson South-Western, Mason.</li> <li>6. Smart Scott B., Gitman Lawrence J., Joehnk Michael D. (2017), Fundamentals of investing, Pearson Education Limited, Harlow.</li> </ol> <p>B. Extracurricular readings</p> <ol style="list-style-type: none"> <li>1. Francis Andy (1996), Business mathematics and statistics, DP Publications, London.</li> <li>2. Greenwald Bruce C.N. (2001), Value investing: from Graham to Buffett and beyond, JohnWiley&amp;Sons, New York.</li> <li>3. Patterson Robert, Kicia Mariusz (2016,) Capital: where it is wanted: a practitioner's guide, Maria Curie-Skłodowska University Press, Lublin.</li> </ol>					
<p><b>Grading:</b>  The final grades are based on the score according the University terms of study:  50% or less - 2,0 (fail)  &gt;50% - 3,0 (pass)  &gt;60% - 3,5 (pass +)  &gt;70% - 4,0 (good)  &gt;80% - 4,5 (good+)  &gt;90% - 5,0 (very good)</p>					
<p><b>Prerequisites:</b>  There are no pre-requisites for this course</p>					