

Title					Code:
Modern Public Finance					14.3.5389
ECTS points:	Hours:	Year:	Semester:	Status:	Language:
2	15	2021/22	summer	Elective	English
<b>Lecturer:</b> Paweł Galiński, Ph.D. <b>Email:</b> pawel.galinski@ug.edu.pl					
<b>Course description:</b>					
<ol style="list-style-type: none"> <li>Public finance theories. The concept of functioning of modern public finance in the context of economic growth.</li> <li>Scope and principles of public finance – international comparison.</li> <li>Public needs (public tasks): types and mechanisms of their financing.</li> <li>Public revenues: relationships and structure of direct and indirect taxes in the tax system, other public revenues.</li> <li>Public expenditures: types, theoretical basis, economic effects, cost – benefit analysis.</li> <li>Budget and budgetary policy. Budget balance, public debt and its instruments and potential threats. Budget of the European Union and its instruments in the field of stimulating economic growth</li> <li>Local finance and its role and significance in the economy – challenges and threats in the field of fiscal distress.</li> </ol>					
<b>Reading list:</b>					
<ol style="list-style-type: none"> <li>O.D. Rozhko, The Formation of New Public Finance Management System within the Framework of Modern Theory of Public Finance - available at: <a href="https://naukajournal.org/index.php/ISMSD/article/view/1074#?">https://naukajournal.org/index.php/ISMSD/article/view/1074#?</a></li> <li>C. Medel-Ramírez; H. Medel-López, Modern Public Finances as a Proposal for an Emerging Country: The Social Approach in the Fight Against Poverty in Mexico – available at: <a href="https://zenodo.org/record/1286276#%3F">https://zenodo.org/record/1286276#%3F</a></li> <li>E. Ruśkowski (ed.), Annual and long term public finances in Central and Eastern European Countries, Temida 2, Białystok 2013. available at: <a href="https://repozytorium.uwb.edu.pl/jspui/bitstream/11320/5922/1/Annual_and_Long_Term_Public_Finances_in_Central_and_Eastern_European_Countries.pdf">https://repozytorium.uwb.edu.pl/jspui/bitstream/11320/5922/1/Annual_and_Long_Term_Public_Finances_in_Central_and_Eastern_European_Countries.pdf</a></li> </ol>					
<b>Grading:</b>					
<p>The final grades are based on the score according the University terms of study:</p> <p>50% or less - 2,0 (fail)            &gt;50% - 3,0 (pass)            &gt;60% - 3,5 (pass +)            &gt;70% - 4,0 (good)            &gt;80% - 4,5 (good+)            &gt;90% - 5,0 (very good)</p>					
<b>Prerequisites:</b>					
There are no pre-requisites for this course					