

Venture Capital - enrolled					Code: <b>4.0.2420</b>
<b>ECTS points:</b> 2	<b>Hours:</b> 15	<b>Year:</b> 2021/22	<b>Semester:</b> Summer	<b>Status:</b> Elective	<b>Language:</b> English
<b>Lecturer:</b> Joanna Próchniak, PhD, Błażej Lepczyński PhD, <b>Contact e-mail:</b> Joanna.prochniak@ug.edu.pl					
<p style="text-align: center;"><b>Course description:</b></p> <p>This lecture aims to enable students to identify and locate key contemporary issues in Venture Capital funding intertwined with an understanding of the investment process while focused on advantages to both the companies and Venture funds.</p> <p>Main topics:</p> <ul style="list-style-type: none"> <li>• Equity Financing</li> <li>• Compare Venture Capital v. Private Equity and Corporate Venturing</li> <li>• Equity Acquisition Methods</li> <li>• How VC Funds Operate – the business of funding</li> <li>• Investment process</li> <li>• Valuation methods</li> <li>• Governance</li> <li>• Disinvestment (investment exit)</li> </ul>					
<p style="text-align: center;"><b>Reading list:</b></p> <p>Rogers, S. (2009, 2014). <i>Entrepreneurial finance: Finance and business strategies for the serious entrepreneur</i>. McGraw-Hill Education.</p> <p>Zeisberger, C., Prah, M., &amp; White, B. (2017). <i>Private Equity in Action: Case Studies from Developed and Emerging Markets</i>. John Wiley &amp; Sons.</p> <p>European Private Equity and Venture Capital Association (EVCA) <a href="https://www.eesc.europa.eu/pl/node/55776">https://www.eesc.europa.eu/pl/node/55776</a>  <a href="https://ec.europa.eu/growth/access-to-finance_en">https://ec.europa.eu/growth/access-to-finance_en</a> (Access to finance for SMEs, EU)</p> <p>Bodie Z., Kane A., Marcus A.J. (2014), <i>Investments – 10th Edition</i>, McGraw Hill Education</p>					
<p style="text-align: center;"><b>Grading:</b></p> <p>The final grades are based on the score according the University terms of study:</p> <p>50% or less - 2,0 (fail)            &gt;50% - 3,0 (pass)            &gt;60% - 3,5 (pass +)            &gt;70% - 4,0 (good)            &gt;80% - 4,5 (good+)            &gt;90% - 5,0 (very good)</p>					
<p style="text-align: center;"><b>Prerequisites:</b></p> <p>There are no pre-requisites for this course</p>					