



**KAPITAŁ LUDZKI**  
NARODOWA STRATEGIA SPÓJNOŚCI

Projekt współfinansowany przez  
Unię Europejską w ramach  
Europejskiego Funduszu  
Społecznego

**UNIA EUROPEJSKA**  
EUROPEJSKI  
FUNDUSZ SPOŁECZNY



Course title			ECTS code	
Personal Finance and Wealth Planning			14.3.7261	
Name of unit administrating study				
null				
Studies				
faculty		field of study		type
Faculty of Management		Finance and Accounting		second tier studies (MA)
				form
				full-time
				specialty
				null
				specialization
				all
Teaching staff				
dr Nina Stepanok; dr Adam Barembruch				
Forms of classes, the realization and number of hours			ECTS credits	
Forms of classes			7	
Auditorium classes, Lecture			Total ECTS – 7 of which:	
The realization of activities			15h (0,6 ECTS) lecture	
classroom instruction, online classes			30h (1,2 ECTS) tutorials	
Number of hours			30h (1,2 ECTS) participation in consultation hours	
Auditorium classes: 30 hours, Lecture: 15 hours			25h (1 ECTS) homework and preparation for classes including data collection)	
			50h (2 ECTS) project assignment	
			25h (1 ECTS) preparation for the exam	
The academic cycle				
2024/2025 summer semester				
Type of course		Language of instruction		
obligatory		English		
Teaching methods		Form and method of assessment and basic criteria for eveluation or examination requirements		
<ul style="list-style-type: none"><li>- critical incident (case) analysis</li><li>- multimedia-based lecture</li><li>- problem solving</li><li>- text analysis and discussion</li></ul>		Final evaluation		
		<ul style="list-style-type: none"><li>- Graded credit</li><li>- Examination</li></ul>		
		Assessment methods		
		<ul style="list-style-type: none"><li>- (mid-term / end-term) test</li><li>- assignment work – project or presentation</li><li>- graded course credit based on individual grades obtained during the semester</li><li>- written exam (test)</li><li>- written exam (long written answer/problem solving)</li></ul>		
		The basic criteria for evaluation		
		The final grades are based on the score according the University terms of study: 50% or less -2,0 (fail) >50% - 3,0 (pass) >60% - 3,5 (pass +) >70% - 4,0 (good) >80% - 4,5 (good+) >90% - 5,0 (very good)		
Method of verifying required learning outcomes				

expected learning outcome	Lecture with multimedia presentation	Task solving	Critical incident (case) analysis	Text analysis with discussion
	Knowledge			
FiRMU2_W02	x	x	x	x
FiRMU2_W06	x	x	x	x
FiRMU2_W09	x	x	x	x
	Skills			
FiRMU2_U01	x	x	x	x
FiRMU2_U08	x	x	x	x
FiRMU2_U09	x	x	x	x
	Competences			
FiRMU2_K02		x	x	x
FiRMU2_K06		x	x	x

### Required courses and introductory requirements

#### A. Formal requirements

#### B. Prerequisites

Valuation of various asset classes, Portfolio Management, Professional Standards, Risk Management

### Aims of education

The aim of the course is to provide students with understanding of key aspects related to investment advisory for individuals and to integrate previously acquired knowledge of portfolio construction and management with potential clients needs.

### Course contents

1. Financial life cycle stages 2. Various forms of investments and investment vehicles, role of estate planning 3. Investor goals and constraints (Return, Risk, Liquidity, Time horizon, Regulations, Taxation, Unique needs) 4. Investment Policy Statement 5. Integrating capital market expectations into investment management process 6. Strategic and tactical asset allocations, portfolio optimization 7. Security selection 8. Portfolio monitoring (investor, market and economic input factors) and rebalancing 9. Performance assessment. The role of benchmarks. Key performance measures. 10. Behavioral aspects of client-advisor relationship

### Bibliography of literature

Basic literature:

Evensky, Horan, Robinson, Ibbotson: The New Wealth Management: The Financial Advisor's Guide to Managing and Investing Client Assets, Wiley 2011

Sarpong P. : Portfolio Management for Financial Advisors, Sarpong 2020

Supplementary literature:

Gathergood, J., & Weber, J. (2017). Financial literacy, present bias and alternative mortgage products. Journal of Banking & Finance, 78, 5883. <https://doi.org/10.1016/j.jbankfin.2017.01.022>

Barthel, A.-C., & Lei, S. (2021). Investment in financial literacy and financial advice-seeking: Substitutes or complements? The Quarterly Review of Economics and Finance, 81, 385396. <https://doi.org/10.1016/j.qref.2021.06.020>

Feng, X., Lu, B., Song, X., & Ma, S. (2019). Financial literacy and household finances: A Bayesian two-part latent variable modeling approach. Journal of Empirical Finance, 51, 119137. <https://doi.org/10.1016/j.jempfin.2019.02.002>

### The learning outcomes (for the field of study and specialization)

FiRMU2\_W06  
FiRMU2\_W02  
FiRMU2\_W09  
FiRMU2\_U01  
FiRMU2\_U08  
FiRMU2\_U09  
FiRMU2\_K02  
FiRMU2\_K06

### Knowledge

FiRMU2\_W02 The student has an extended and organized knowledge of various types of economic structures and institutions and the changes occurring in them, particularly the banking system, insurance system, tax system, financial markets, and organization of the public finance system and private sector. The student knows the interrelationships between these structures and social institutions on a national and international scale.

FiRMU2\_W06 The student has in-depth knowledge of norms and rules (legal, organizational, moral and ethical) in finance and accounting. The student knows and understands the concepts and principles of industrial property protection and copyright law.

FiRMU2\_W09 The student knows and understands grammatical structures and vocabulary thoroughly within his/her specialty in a foreign language at B2+ level.

### Skills

FiRMU2\_U01 The student understands and can correctly interpret complex economic phenomena in finance and accounting and basic ones in other social

	<p>sciences. The student understands and can explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. The student correctly applies concepts of social sciences.</p> <p>FiRMU2_U08 The student has an in-depth ability to prepare typical written works, oral speeches, and presentations in Polish concerning specific issues in finance and accounting using basic theoretical approaches and various sources of information.</p> <p>FiRMU2_U09 The student can use a foreign language at the B2+ level of proficiency of the Common European Framework of Reference for Languages and specialized terminology. The student has an in-depth ability to prepare written works, oral speeches and presentations in a modern foreign language on specific issues in his/her specialty, using basic theoretical approaches and various sources of information.</p>
	<p><b>Social competence</b></p> <p>FiRMU2_K02 Cooperation: - the student can harmoniously interact and work in a group, assuming various roles in the group, including leadership and supervision of the group, - can agree with the group on goals and division of tasks, - is open-minded, respecting the differences of other team members.</p> <p>FiRMU2_K06 Creativity: - the student has the ability to think creatively, can go beyond the usual patterns, - can think and act in an entrepreneurial manner, - can flexibly adapt to the changing requirements of the environment.</p>
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