

Subject card

Subject name and code	Real Estate Valuation, PG_00154626						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2025/2026		
Education level	postgraduate studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		Polish		
Semester of study	4		ECTS credits		3.0		
Learning profile	academic		Assessment form				
Conducting unit							
Name and surname of lecturer (lecturers)	Subject supervisor		mgr Rafał Kramer				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	15.0	0.0	0.0	0.0	30
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	30		10.0		35.0	75
Subject objectives	The aim of the course is to prepare students to become familiar with the profession of a property appraiser and to recognize the basic methods of real estate valuation.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_K03] Communication: - the student can present his/her view/ issue in a way that others can understand, - courageously (but prudently) expresses his opinion, is not afraid to ask questions, - can participate culturally in the discussion, - can give constructive criticism, - can communicate on specialized topics in finance and accounting with a diverse audience.	Is able to present his/her view or issue in a way that is understandable to others, - expresses his/her opinion boldly (but carefully), is not afraid to ask questions, - is able to participate in a discussion politely, - is able to express constructive criticism, - is able to communicate on specialized topics with scope of property valuation with a diverse group of recipients.	[SK1] oral statement/conversation/ discussion [SK4] test/exam - oral or written
	[FiRMU2_W05] The student has an extended knowledge of advanced methods and tools, including data acquisition and analysis techniques, specific to the social sciences to describe economic structures and institutions and the processes within and between them.	Has extended knowledge of advanced methods and tools, including techniques used in the real estate valuation process.	[SW4] test/exam - oral or written
	[FiRMU2_U05] The student correctly uses normative systems and selected norms and rules (legal, professional, moral) to solve in-depth problems in finance and accounting. The student has the ability to efficiently use the normative system appropriate to his specialty.	Correctly uses normative systems and selected norms and rules (knows professional appraisal standards) in order to prepare real estate valuations.	[SU4] test/exam - oral or written
	[FiRMU2_U09] The student can use a foreign language at the B2+ level of proficiency of the Common European Framework of Reference for Languages and specialized terminology. The student has an in-depth ability to prepare written works, oral speeches and presentations in a modern foreign language on specific issues in his/her specialty, using basic theoretical approaches and various sources of information.	Has in-depth skills in preparing a real estate valuation template, oral presentations and presentations in a modern foreign language regarding property valuation issues, using basic theoretical approaches as well as various sources of information.	[SU4] test/exam - oral or written
	[FiRMU2_W09] The student knows and understands grammatical structures and vocabulary thoroughly within his/ her specialty in a foreign language at B2+ level.	Knows the terminology used in property valuation in a foreign language.	[SW4] test/exam - oral or written
	[FiRMU2_W08] The student has in-depth knowledge of the formation and economic functioning of organizations commercial and public, their forms, phases of development, as well as financial conditions determining their value and economic success.	Has in-depth knowledge of the real estate valuation process, depending on its type, form of development, as well as financial conditions determining the value of this property.	[SW4] test/exam - oral or written
	[FiRMU2_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting and basic ones in other social sciences. The student understands and can explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. The student correctly applies concepts of social sciences.	He understands and can do it properly interpret complex phenomena economic related to real estate valuation and basic concepts from others social sciences. He can explain the content in detail economic messages and press articles regarding valuations, applying correctly scientific concepts.	[SU4] test/exam - oral or written

	<table><tr><th>Course outcome</th><th>Subject outcome</th><th>Method of verification</th></tr><tr><td>[FiRMU2_K01] Self-improvement: - understands the need for development and lifelong learning, - inspires others to learn, - is able to supplement and improve the acquired knowledge and skills, expanded by the interdisciplinary dimension, - knows his strengths and weaknesses, sets ambitious goals to the best of his ability, - knows how to reconcile with failure, admit to a mistake.</td><td>He understands the need for constant development in the field of real estate valuation and inspires others to learn. He can recognize his strengths and weaknesses, face yourself ambitious goals in context appraisal and draw conclusions from possible errors.</td><td>[SK1] oral statement/conversation/discussion [SK4] test/exam - oral or written</td></tr></table>	Course outcome	Subject outcome	Method of verification	[FiRMU2_K01] Self-improvement: - understands the need for development and lifelong learning, - inspires others to learn, - is able to supplement and improve the acquired knowledge and skills, expanded by the interdisciplinary dimension, - knows his strengths and weaknesses, sets ambitious goals to the best of his ability, - knows how to reconcile with failure, admit to a mistake.	He understands the need for constant development in the field of real estate valuation and inspires others to learn. He can recognize his strengths and weaknesses, face yourself ambitious goals in context appraisal and draw conclusions from possible errors.	[SK1] oral statement/conversation/discussion [SK4] test/exam - oral or written					
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Subject contents	<div>1. Property valuation - selected issues</div> <div>2. The essence and purposes of real estate valuation</div> <div>3. Introduction to the issues of real estate valuation</div> <div>4. Participants in the real estate valuation process</div> <div>5. Approaches, methods and techniques of real estate valuation in Poland</div> <div>5.1. Types of approaches, methods and techniques of real estate valuation and principles of their use</div> <div>5.2. Comparative approach</div> <div>5.3. Income approach</div> <div>5.4. Cost approach</div> <div>5.5. Mixed approach</div>											
Prerequisites and co-requisites												
Assessment methods and criteria	<table><tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr><tr><td>active participation in classes</td><td>51.0%</td><td>20.0%</td></tr><tr><td>test with accounting tasks</td><td>51.0%</td><td>80.0%</td></tr></table>	Subject passing criteria	Passing threshold	Percentage of the final grade	active participation in classes	51.0%	20.0%	test with accounting tasks	51.0%	80.0%		
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Recommended reading	<table><tr><td>Basic literature</td><td>Rymarzak M. (red.), Zarządzanie inwestycjami i nieruchomościami - wybrane problemy, Fundacja Rozwoju Uniwersytetu Gdańskiego, Gdańsk 2011</td></tr><tr><td>Supplementary literature</td><td>Powszechne Krajowe Zasady Wyceny, Polska Federacja Stowarzyszeń Rzeczoznawców Majątkowych.</td></tr><tr><td>eResources addresses</td><td>Adresy na platformie eNauczanie:</td></tr></table>	Basic literature	Rymarzak M. (red.), Zarządzanie inwestycjami i nieruchomościami - wybrane problemy, Fundacja Rozwoju Uniwersytetu Gdańskiego, Gdańsk 2011	Supplementary literature	Powszechne Krajowe Zasady Wyceny, Polska Federacja Stowarzyszeń Rzeczoznawców Majątkowych.	eResources addresses	Adresy na platformie eNauczanie:					
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Example issues/ example questions/ tasks being completed												
Work placement	Not applicable											

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