

## Subject card

Subject name and code	Modern Public Finance , PG_00163423						
Field of study	Finance and Accounting, Information Science and Econometrics, Management						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2024/2025		
Education level	postgraduate studies		Subject group		Optional subject group		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	1		Language of instruction		English English		
Semester of study	1		ECTS credits		2.0		
Learning profile	academic		Assessment form				
Conducting unit	Katedra Bankowości i Finansów -> Faculty of Management						
Name and surname of lecturer (lecturers)	Subject supervisor		dr hab. Paweł Galiński				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	15.0	0.0	0.0	0.0	0.0	15
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	15		10.0		20.0	45
Subject objectives	The aim of the course is to familiarize students with contemporary public finances, including their revenues and expenditures and public debt in the context of fiscal policy and stimulating economic growth.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[liEMU2_U01] The student can comprehensibly, orally and in writing, present and justify in depth advanced economic theories and apply them to explain the functioning of the national economy and its components. Understands and can explain the content of communications from economic institutions, articles in the economic press and scientific journals.	The student is able to present and justify in-depth advanced theories of public finance in an understandable manner, both orally and in writing, and apply them to explain the functioning of the national economy and its components such as the budget, taxes, debt, budget balance; understands and is able to explain the content of announcements from economic institutions, including public ones, articles published in the economic press and scientific journals in the field of public finance.	[SU4] test/exam - oral or written
	[liEMU2_K01] The student understands the need for continuous completion and deepening of acquired knowledge. The student inspires and organizes others' learning processes.	Student understands the need to continuously supplement and deepen the acquired knowledge on public finances; inspires and organizes the learning process of other people in the context of the functioning of the state budget or taxes.	[SK4] test/exam - oral or written
	[ZARZMU2_W01] The student has an expanded knowledge of the social sciences with particular emphasis on the discipline of management and quality sciences and understands their connections with other social sciences.	The student has extended knowledge of social sciences with particular emphasis on the discipline of management and quality sciences and understands their relationship with other social sciences, including the area of public finance.	[SW4] test/exam - oral or written
	[FiRMU2_W01] The student has an expanded knowledge of finance and accounting, their place in the system of social sciences and their relationship with other social sciences.	The student has extended knowledge of public finance and accounting, their place in the system of social sciences and their relations to other social sciences in the context of the functioning of the state budget and the budgets of local government units.	[SW4] test/exam - oral or written
	[FiRMU2_U01] The student understands and can correctly interpret complex economic phenomena in finance and accounting and basic ones in other social sciences. The student understands and can explain in depth the content of communications of economic institutions, articles in the press and magazines in the field of finance. The student correctly applies concepts of social sciences.	The student understands and is able to correctly interpret complex economic phenomena in the field of public finance and accounting, and basic phenomena in the field of other social sciences. Understands and is able to explain in depth the content of public institution announcements of an economic nature, articles published in the press and magazines in the field of public finance. Correctly uses concepts from the field of social sciences.	[SU4] test/exam - oral or written
	[FiRMU2_K01] Self-improvement: - understands the need for development and lifelong learning, - inspires others to learn, - is able to supplement and improve the acquired knowledge and skills, expanded by the interdisciplinary dimension, - knows his strengths and weaknesses, sets ambitious goals to the best of his ability, - knows how to reconcile with failure, admit to a mistake.	Self-improvement: - understands the need for lifelong development and learning in the field of public finance, - inspires others to learn them, - is able to supplement and improve acquired knowledge and skills in the field of public finance, extended by an interdisciplinary dimension, - knows his/her strengths and weaknesses, sets ambitious goals according to his/her capabilities, - is able to accept failure and admit a mistake.	[SK4] test/exam - oral or written
	[ZARZMU2_K01] The student is aware of the depreciation of knowledge over time and understands the need for lifelong learning and deepening of knowledge in both academic and non-academic modes. The student is able to inspire and organize the learning process of others.	The student is aware of the depreciation of knowledge in the field of contemporary public finance over time and understands the need for lifelong learning and deepening knowledge both in academic and non-academic modes. He is able to inspire and organize the learning process of others.	[SK4] test/exam - oral or written

	Course outcome	Subject outcome	Method of verification
	[ZARZMU2_U01] The student has an in-depth ability to interpret socio-economic phenomena and current events in economic policy and economics, independently formulate his own opinions in this area, and propose adequate solutions in the case of changes occurring in these areas.	The student has an in-depth ability to interpret socio-economic phenomena within public finances, current events in economic policy and public finances, economics, as well as to independently formulate their own opinions in this area and propose adequate solutions in the event of changes taking place in these areas.	[SU4] test/exam - oral or written
	[liEMU2_W01] The student has an in-depth knowledge of the place of social sciences in the system of sciences, their nature, methodology and connections with other sciences.	The student has in-depth knowledge of the place of public finances within the social sciences in the system of sciences, their nature, methodology and connections with other sciences.	[SW4] test/exam - oral or written
Subject contents	Theories of public finance. Concepts of the functioning of contemporary public finance. The essence, scope and principles of public finance. Sustainable public finance. Public needs vs. public tasks. Public revenues: types, structure and relationships with the economy and functioning of society. Direct and indirect taxes as sources of public revenues, non-tax public revenues. The impact of taxes on the economy by type. Public expenditure: types, theoretical foundations, economic effects. Budget and budget policy. Budget balance, public debt and its instruments and potential threats. The impact of public debt and budget balance on the economy. The Electoral Cycle and Public Finance. General budget of the European Union. Local finances and their role and importance in the economy.		
Prerequisites and co-requisites			
Assessment methods and criteria	Subject passing criteria	Passing threshold	Percentage of the final grade
	Final examination (test)	51.0%	100.0%
Recommended reading	Basic literature	1. D. N. Hyman, Public Finance. A Contemporary Application of Theory to Policy. South-Western Cengage Learning, Mason 2011. available at: <a href="https://www.uv.mx/personal/clelanda/files/2014/09/Hyman-David-2011-Public-Finance.pdf">https://www.uv.mx/personal/clelanda/files/2014/09/Hyman-David-2011-Public-Finance.pdf</a>  2. C. Medel-Ramírez; H. Medel-López, Modern Public Finances as a Proposal for an Emerging Country: The Social Approach in the Fight Against Poverty in Mexico available at: <a href="https://zenodo.org/record/1286276#%3F">https://zenodo.org/record/1286276#%3F</a>  3. E. Ruśkowski (ed.), Annual and long term public finances in Central and Eastern European Countries, Temida 2, Białystok 2013. available at: <a href="https://repozytorium.uwb.edu.pl/jspui/bitstream/11320/5922/1/Annual_and_Long_Term_Public_Finances_in_Central_and_Eastern_Eu">https://repozytorium.uwb.edu.pl/jspui/bitstream/11320/5922/1/Annual_and_Long_Term_Public_Finances_in_Central_and_Eastern_Eu</a>	
	Supplementary literature	O.D. Rozhko, The Formation of New Public Finance Management System within the Framework of Modern Theory of Public Finance - available at: <a href="https://naukajournal.org/index.php/ISMSD/article/view/1074#?">https://naukajournal.org/index.php/ISMSD/article/view/1074#?</a>	
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Example issues/ example questions/ tasks being completed			
Work placement	Not applicable		

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