

Subject card

Subject name and code	Risk Management in Finance, PG_00124899						
Field of study	Finance and Accounting						
Date of commencement of studies	October 2024		Academic year of realisation of subject		2025/2026		
Education level	postgraduate studies		Subject group		Obligatory subject group in the field of study Subject group related to scientific research in the field of study		
Mode of study	full-time studies		Mode of delivery		at the university		
Year of study	2		Language of instruction		English		
Semester of study	3		ECTS credits		6.0		
Learning profile	academic		Assessment form				
Conducting unit	Katedra Bankowości i Finansów -> Faculty of Management						
Name and surname of lecturer (lecturers)	Subject supervisor		dr Marek Kołatka				
	Teachers						
Lesson types	Lesson type	Lecture	Tutorial	Laboratory	Project	Seminar	SUM
	Number of study hours	30.0	15.0	0.0	0.0	0.0	45
	E-learning hours included: 0.0						
Learning activity and number of study hours	Learning activity	Participation in didactic classes included in study plan		Participation in consultation hours		Self-study	SUM
	Number of study hours	45		30.0		75.0	150
Subject objectives	The aim of the course is to familiarize students with the theoretical and practical issues of risk management in finance.						

Learning outcomes	Course outcome	Subject outcome	Method of verification
	[FiRMU2_U09] The student can use a foreign language at the B2+ level of proficiency of the Common European Framework of Reference for Languages and specialized terminology. The student has an in-depth ability to prepare written works, oral speeches and presentations in a modern foreign language on specific issues in his/her specialty, using basic theoretical approaches and various sources of information.	The student is proficient in a foreign language at the B2+ level of the Common European Framework of Reference for Languages and is familiar with specialized terminology, particularly in the field of financial risk management. They have advanced skills in preparing written reports, oral presentations, and presentations in a modern foreign language, covering detailed topics within risk management. This includes the ability to apply fundamental theoretical approaches and utilize various sources of information.	[SU2] presentation/project/paper/report [SU4] test/exam - oral or written
	[FiRMU2_W07] The student knows in detail the principles of project evaluation of finance and accounting (profitability of investment projects, assessment of the financial situation of the organization, risk assessment, threat of bankruptcy). The student can identify risks associated with the activities of the organization and correctly determine their consequences and methods of mitigation with the skillful use of theoretical knowledge using a specific research method.	The student has a detailed understanding of the principles for evaluating financial and accounting ventures, including the profitability of investment projects, financial health assessments of organizations, risk evaluation, and bankruptcy risk assessment. He or she is capable of identifying various types of risk associated with an organization's activities and accurately determining their consequences, as well as methods for mitigating them. This is achieved through the proficient application of theoretical knowledge and the use of appropriate research methodologies, specifically in the field of financial risk management.	[SW4] test/exam - oral or written
	[FiRMU2_U06] The student creatively uses the acquired knowledge in various scopes and forms to solve problems in finance and accounting that arise in business practice. The student knows the limitations of the usefulness of the applied knowledge.	The student applies the acquired knowledge creatively in various areas and formats to solve financial risk management problems that appear in business practice. He or she is aware of the limitations of the applied knowledge and understands its practical usefulness in solving real-world challenges.	[SU2] presentation/project/paper/report [SU4] test/exam - oral or written
	[FiRMU2_K03] Communication: - the student can present his/her view/ issue in a way that others can understand, - courageously (but prudently) expresses his opinion, is not afraid to ask questions, - can participate culturally in the discussion, - can give constructive criticism, - can communicate on specialized topics in finance and accounting with a diverse audience.	The student is able to clearly present their viewpoints and topics in a manner understandable to others, confidently (but thoughtfully) expressing their opinions and asking questions when necessary. They can participate in discussions with respect and professionalism, provide constructive criticism, and effectively communicate on specialized topics related to financial risk management and accounting with a diverse range of audiences.	[SK2] presentation/project/paper/report
	[FiRMU2_W09] The student knows and understands grammatical structures and vocabulary thoroughly within his/her specialty in a foreign language at B2+ level.	The student has an in-depth knowledge and understanding of grammatical structures and vocabulary in a foreign language at the B2+ level, specifically in the field of financial risk management. They are proficient in using specialized terminology relevant to their discipline, enabling effective communication in professional and academic contexts within this area.	[SW4] test/exam - oral or written [SW2] presentation/project/paper/report

	<table><tr><th>Course outcome</th><th>Subject outcome</th><th>Method of verification</th></tr><tr><td>[FiRMU2_K02] Cooperation: - the student can harmoniously interact and work in a group, assuming various roles in the group, including leadership and supervision of the group, - can agree with the group on goals and division of tasks, - is open-minded, respecting the differences of other team members.</td><td>The student possesses the ability to work collaboratively and harmoniously within a team, taking on various roles, including leadership and supervisory positions, particularly in the context of financial risk management. Capable of aligning with the group to establish goals and divide tasks efficiently. Demonstrates openness and respects the diversity and perspectives of other team members.</td><td>[SK2] presentation/project/paper/report</td></tr></table>	Course outcome	Subject outcome	Method of verification	[FiRMU2_K02] Cooperation: - the student can harmoniously interact and work in a group, assuming various roles in the group, including leadership and supervision of the group, - can agree with the group on goals and division of tasks, - is open-minded, respecting the differences of other team members.	The student possesses the ability to work collaboratively and harmoniously within a team, taking on various roles, including leadership and supervisory positions, particularly in the context of financial risk management. Capable of aligning with the group to establish goals and divide tasks efficiently. Demonstrates openness and respects the diversity and perspectives of other team members.	[SK2] presentation/project/paper/report					
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Subject contents	<div>1. Foundations of Risk.</div> <div>2. Measuring risk.</div> <div>3. Managing risks.</div> <div>4. Risk management.</div> <div>5. Credit risk management.</div> <div>6. Operational risk management.</div> <div>7. Enterprise Risk Management.</div> <div>8. Insurance risk management.</div>											
Prerequisites and co-requisites	The student should have basic knowledge of banking and financial reporting. Knowledge of basic statistics is also required.											
Assessment methods and criteria	<table><tr><th>Subject passing criteria</th><th>Passing threshold</th><th>Percentage of the final grade</th></tr><tr><td>written exam</td><td>51.0%</td><td>50.0%</td></tr><tr><td>final project</td><td>51.0%</td><td>50.0%</td></tr></table>	Subject passing criteria	Passing threshold	Percentage of the final grade	written exam	51.0%	50.0%	final project	51.0%	50.0%		
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Recommended reading	Basic literature	<div>1. George E. Rejda, Michael McNamara, Principles of Risk Management and Insurance, 13th edition, Pearson 2017.</div> <div>2. Mark S. Dorfman, David A. Cather, Introduction to Risk Management and Insurance (10th Edition), Pearson 2013.</div> <div>3. John C. Hull, Risk Management and Financial Institutions, John Wiley & Sons, 2012.</div> <div>4. Jorion P., Financial Risk Manager Handbook (3rd edition), Wiley, 2005.</div>										
	Supplementary literature	1. Madura J., Fox R., International financial management, 2017										
	eResources addresses	<div>Podstawowe</div> <div>https://katalog-bug.ug.edu.pl/permalink/48FAR_UGD/e7foi5/alma991006950059708343 - Jorion P., Financial Risk Manager Handbook (3rd edition), Wiley, 2005.</div> <div>https://katalog-bug.ug.edu.pl/permalink/48FAR_UGD/e7foi5/alma991006518849708343 - George E. Rejda, Michael McNamara, Principles of Risk Management and Insurance, 13th edition, Pearson 2017.</div> <div>Adresy na platformie eNauczanie:</div>										
Example issues/ example questions/ tasks being completed												

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