

<b>TITLE</b>					<b>Code:</b>
<b>Introduction to Accounting</b>					<b>4.3.1584</b>
<b>ECTS points:</b>	<b>Hours:</b>	<b>Year:</b>	<b>Semester:</b>	<b>Status:</b>	<b>Language:</b>
3	15 lec. + 15 ex.	2021/22	summer	Elective	English
<b>Lecturer:</b> dr Krzysztof Krzywdziński <b>Email:</b> krzysztof.krzywdzinski@ug.edu.pl					
<b>Course description:</b>					
<ol style="list-style-type: none"> <li>1. Purpose of accounting</li> <li>2. Difference between accounting for tax, financial and managerial purposes,</li> <li>3. Concept of “true and fair view”,</li> <li>4. Accounting standards: Local GAAP, IAS/IFRS, standard setting bodies, process of standard adoption</li> <li>5. Fundamental accounting principles</li> <li>6. Book-keeping vs. accounting,</li> <li>7. Various types of posting accounts: nominal accounts, subledger accounts, contra-asset accounts, control accounts,</li> <li>8. Asset, liabilities, capital, revenue, and expense accounts,</li> <li>9. Basic accounting equation,</li> <li>10. Working of general ledger, auxiliary ledgers, double-entry book-keeping, trial balance,</li> <li>11. Basic business transactions: sale, purchase, processing, investing, cash,</li> <li>12. Difference in accounting for a merchandising, manufacturing and servicing companies,</li> <li>13. Income taxes. Differences between Accounting Profit and Taxable Income. Determining the tax base.</li> </ol>					
<b>Reading list:</b>					
<ol style="list-style-type: none"> <li>1. Marriott, Edwards &amp; Mellett, “Introduction to Accounting”, SAGE, 3rd Edition</li> <li>2. Marshall, McManus &amp; Viele, "Accounting. What the Numbers Mean", McGraw-Hill, 7th Edition</li> <li>3. Robins &amp; Wood, "Book-keeping and Accounting", Prentice Hall, 5th Edition</li> <li>4. Eisen, "Accounting", Barron's, 5th Edition</li> <li>5. Robinson T.R., Henry E., Pirie W.L, Broihahn M.A., Cope A.T.: “International Financial Statement Analysis”, 3rd Edition, Wiley 2015.</li> </ol>					
<b>Grading:</b>					
<p>The final grades are based on the score according the University terms of study:</p> <p>50% or less - 2,0 (fail)</p> <p>&gt;50% - 3,0 (pass)</p> <p>&gt;60% - 3,5 (pass +)</p> <p>&gt;70% - 4,0 (good)</p> <p>&gt;80% - 4,5 (good+)</p> <p>&gt;90% - 5,0 (very good)</p>					
<b>Prerequisites:</b>					
There are no pre-requisites for this course					